

SENATE BILL NO. 411

BY SENATOR DUPLESSIS

1 AN ACT

2 To amend and reenact R.S. 39:1798.6(A)(2)(b), relative to leases of certain property by the
3 Office Facilities Corporation; to provide for certain contracts between the Office
4 Facilities Corporation and various state agencies to effectuate leases or subleases of
5 certain properties in Orleans Parish; to provide for limitations on lease and sublease
6 terms; to provide for an effective date; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 39:1798.6(A)(2)(b) is hereby amended and reenacted to read as
9 follows:

10 §1798.6. Powers

11 A. In addition to the powers granted it by the General Nonprofit Corporation
12 Law, Title 12 of the Louisiana Revised Statutes of 1950, the corporation shall have
13 power to undertake any project, to provide for the financing thereof, and in
14 connection therewith:

15 * * *

16 (2)(a) * * *

17 (b) To enter into, and to execute such agreements, covenants, conditions, and
18 contracts as are necessary to properly effectuate leases or subleases by the Office
19 Facilities Corporation, ~~for a period not to exceed twenty years, of~~ **for** portions of the
20 property located in the First Municipal District of the City of New Orleans, Parish
21 of Orleans, generally bounded by South Liberty Street, Julia Street, Le Rouge Street,
22 Girod Street, LaSalle Street and Poydras Street (Sugar Bowl Drive), and commonly
23 referred to as the New Orleans Centre property, including the office tower formerly
24 known as the Dominion Tower, the retail property formerly known as the New
25 Orleans Shopping Centre and the associated parking garage facility, for the purpose
26 of accommodating various agencies of the state government, and provided that any
27 such lease or sublease between the corporation and the owner of the New Orleans

1 Centre property is perfected and entered into before July 1, 2010. Any such lease or
2 sublease between the corporation and the owner of the New Orleans Centre property
3 shall be subject to prior approval of the Joint Legislative Committee on the Budget.

4 * * *

5 Section 2. This Act shall become effective upon signature by the governor or, if not
6 signed by the governor, upon expiration of the time for bills to become law without the
7 signature by the governor, as provided by Article III, Section 18 of the Constitution of
8 Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act
9 shall become effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____