

2026 Regular Session

HOUSE RESOLUTION NO. 408

BY REPRESENTATIVE LYONS

ECONOMIC DEVELOP/DEPT: Directs Louisiana Economic Development to report to the Louisiana Legislature relative to expenditures and funds

1 A RESOLUTION

2 To direct Louisiana Economic Development to make a report to the House of
3 Representatives that details the expenditures and funds available to the department
4 for the 2026-2027 Fiscal Year and each type of program that these expenditures and
5 funds can be used to create and implement any new programs or initiatives to
6 encourage economic growth and development.

7 WHEREAS, according to the Louisiana Economic Development website: "Louisiana
8 Economic Development (LED) is the cabinet-level state agency responsible for
9 strengthening Louisiana’s business environment, attracting new companies, and supporting
10 existing business growth. It drives the state’s economy by providing financial incentives,
11 specialized workforce training through LED FastStart, and strategic development for key
12 industries like energy and manufacturing."; and

13 WHEREAS, in 2024, LED adopted Five Pillars of Prosperity that include the
14 following:

- 15 (1) Ease of doing business.
- 16 (2) High wage employment.
- 17 (3) Thriving regions.
- 18 (4) Growth and innovation.
- 19 (5) Global impact.

20 WHEREAS, LED may take multiple different avenues in order to implement
21 economic development and the Five Pillars of Prosperity throughout the state; and

1 WHEREAS, these avenues include incentives, vetting sites, reimbursable grants, tax
2 exemptions, tax credits, federal opportunity zones, job creation programs, and LED
3 FastStart; and

4 WHEREAS, LED accesses different types of expenditures and funds and other
5 resources in order to implement economic development programs; and

6 WHEREAS, expanding economic development is a priority for the state of
7 Louisiana; and

8 WHEREAS, in order to help facilitate the goal of expanding economic development,
9 the Louisiana Legislature should be informed on what resources are available for LED to
10 implement these projects.

11 THEREFORE, BE IT RESOLVED that the House of Representatives of the
12 Legislature of Louisiana does hereby direct Louisiana Economic Development to make a
13 report to the House of Representatives that details the expenditures and funds available to
14 the department for the 2026-2027 Fiscal Year, and each type of program that these
15 expenditures and funds can be used to create and implement any new programs or initiatives
16 to encourage economic growth and development.

17 BE IT FURTHER RESOLVED that this report shall include all of the following:

- 18 (1) Expenditures and funds and other resources under the purview of LED.
- 19 (2) The type of projects can be implemented by each fund.
- 20 (3) Whether multiple funds can be used for the same types of projects.
- 21 (4) Recommendations for creating and implementing programs addressing food
22 insecurity zones.
- 23 (5) The potential economic growth or impact of creating and implementing such
24 programs or initiatives.

25 BE IT FURTHER RESOLVED that LED shall submit the report outlined in this
26 Resolution to the Louisiana House of Representatives and to the David R. Poynter
27 Legislative Research Library no later than January 1, 2027.

28 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
29 secretary of Louisiana Economic Development.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HR 408 Original

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