

SENATE CONCURRENT RESOLUTION NO. 68

BY SENATOR FESI AND REPRESENTATIVES CARRIER, DESHOTEL, GALLE,  
DANA HENRY, LARVADAIN, MARCELLE, MENA, WRIGHT AND  
WYBLE

A CONCURRENT RESOLUTION

To create the Task Force on Blockchain and Digital Innovation to study the use,  
development, regulation, economic impact, and potential risks and benefits of  
blockchain technology.

WHEREAS, blockchain technology was first outlined by researchers Stuart Haber  
and W. Scott Stronetta in 1991, who wanted to create a system where document timestamps  
could not be manipulated; and

WHEREAS, blockchain technology, which is primarily used to store cryptocurrency  
transaction history, works by storing information in groups called blocks and completed  
blocks are chained to previously filled blocks to form an irreversible timeline of data; and

WHEREAS, some proposed uses of blockchain are to record transactions, election  
votes, product inventories, state identifications, and deeds to homes; and

WHEREAS, blockchain technology is a rapidly developing technology that  
increasingly affects commerce, financial services, government operations, and economic  
development; and

WHEREAS, establishing the Task Force on Blockchain and Digital Innovation to  
examine opportunities related to blockchain and digital innovation will help identify how  
to attract and retain businesses engaged in digital assets and related technologies, while  
developing appropriate consumer protections and regulatory clarity.

THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby  
establish and provide for the Task Force on Blockchain and Digital Innovation to study the  
use, development, regulation, economic impact, and potential risks and benefits of  
blockchain technology, and to propose recommendations, together with specific proposals  
for legislation, by written report to the legislature and to the David R. Poynter Legislative  
Research Library as required by R.S. 24:771 and 772, no later than May 1, 2027.

BE IT FURTHER RESOLVED that the task force should include consideration of  
the following:

(1) Review of current and potential impacts of blockchain technology and digital assets on the state's economy and business environment.

(2) Evaluate opportunities to attract and retain blockchain and digital asset businesses in this state.

(3) Study applications of blockchain technology beyond corporate records, including potential uses in government operations and services.

(4) Review and analyze regulatory approaches adopted in other states and jurisdictions and their competitive implications for the state.

(5) Examine appropriate regulatory frameworks that balance innovation with consumer and market participant protections.

(6) Examine the appropriate risks, including privacy risks, and the benefits of using blockchain technology and cryptocurrency in state and local government and in private businesses in this state.

(7) Assess the impact of the cryptocurrency industry in the state.

(8) Solicit input from industry participants, consumer advocates, academic experts, and other stakeholders.

BE IT FURTHER RESOLVED that the task force shall consist of the following members:

(1) Two members of the Senate appointed by the president of the Senate.

(2) Two members of the House of Representatives appointed by the speaker of the House of Representatives.

(3) The commissioner of the office of financial institutions, or his designee.

(4) The attorney general, or her designee.

(5) The state treasurer, or his designee.

(6) The secretary of the Louisiana Workforce Commission, or her designee.

(7) Three members from either the blockchain, cryptocurrency, digital assets, or financial technology industry appointed by the president of the Senate.

(8) Three members from the blockchain, cryptocurrency, digital assets, or financial technology industry appointed by the speaker of the House of Representatives.

(9) The secretary of state, or her designee.

BE IT FURTHER RESOLVED that each designating authority shall submit the names of designees to the task force to the chair of the Senate Committee on Commerce, Consumer Protection and International Affairs and the House Committee on Commerce no later than September 1, 2026.

BE IT FURTHER RESOLVED the task force shall convene for its first meeting no later than October 1, 2026, at the call of chair of the Senate Committee on Commerce, Consumer Protection and International Affairs and at the first meeting, the members shall elect a chairman and any other officer the task force may deem appropriate.

BE IT FURTHER RESOLVED that a majority of the task force shall constitute a quorum for the transaction of business. All official actions of the task force shall require the affirmative vote of a majority of the members.

BE IT FURTHER RESOLVED that the members of the task force shall serve without compensation, except per diem or expenses reimbursement to which they may be individually entitled as members of their constituent organizations.

BE IT FURTHER RESOLVED that the staff of the Senate Committee on Commerce, Consumer Protection and International Affairs and the House Committee on Commerce shall provide support to the task force.

BE IT FURTHER RESOLVED that the task force shall terminate on the date of the submission of its report or May 1, 2027, whichever occurs first.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the commissioner of the office of financial institutions, the attorney general, the state treasurer, and the secretary of the Louisiana Workforce Commission.

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PRESIDENT OF THE SENATE

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SPEAKER OF THE HOUSE OF REPRESENTATIVES