

2026 Regular Session

HOUSE CONCURRENT RESOLUTION NO. 118

BY REPRESENTATIVE MARTINEZ

A CONCURRENT RESOLUTION

To urge and request the Louisiana Department of Insurance (department) to annually compile and publish comprehensive data and information concerning the affordability, availability, transparency, and accountability of the homeowners' and private passenger automobile insurance markets in Louisiana.

WHEREAS, Louisiana has faced a crisis in affordability and availability in the homeowners' and private passenger automobile insurance markets for several years; and

WHEREAS, Louisiana residents continue to face severe affordability and availability challenges in the homeowners' and private passenger automobile insurance markets, with many families experiencing substantial premium increases, nonrenewals, and difficulty obtaining coverage; and

WHEREAS, rising insurance costs have placed significant financial strain on seniors, working families, small business owners, and residents living on fixed incomes throughout the state; and

WHEREAS, it often takes some time for the full effect of legislative and regulatory reforms to develop into an insurance premium impact; and

WHEREAS, despite such premium impacts often being delayed, Louisiana has already begun to see positive signs in the form of homeowners' and private passenger automobile insurers filing for rate decreases; and

WHEREAS, many policyholders have still expressed frustration regarding denied claims, delayed claims processing, increasing deductibles, and the lack of accessible and understandable information regarding how insurance rates are determined; and

WHEREAS, public confidence in Louisiana's insurance market depends upon transparency, accountability, and the availability of reliable market data for consumers, policymakers, and the public; and

WHEREAS, Commissioner of Insurance Tim Temple has supported the passage of various legislative reforms aimed at making insurance more available, affordable, and accountable in Louisiana with a commitment to ensure competitiveness while enhancing the attractiveness of Louisiana's insurance market; and

WHEREAS the Legislature took a great step toward better informing consumers with the passage of Act No. 428 of the 2025 Regular Session, which requires insurers to provide homeowners' insurance and private passenger automobile insurance consumers with a rate transparency report upon issuing and renewing policies on and after January 1, 2027; and

WHEREAS, the department issued Bulletin 2026-05 to provide a model rate transparency report for insurers to personalize, adopt, and begin issuing to consumers when Act No. 428 takes effect on January 1, 2027; and

WHEREAS, rate transparency reports will offer useful insight into how homeowners' and private passenger automobile rates are formulated but do not provide information with respect to overall trends in the market; and

WHEREAS, the legislature and the department have undertaken various reforms intended to improve market conditions, and continued transparency is necessary to evaluate the effectiveness of those efforts; and

WHEREAS, the publication of meaningful market data would better inform Louisiana residents and policymakers regarding the causes of premium increases, claims trends, market participation, and coverage availability; and

WHEREAS, comparative regional and nationwide data would assist policymakers and consumers in determining whether market conditions in Louisiana are unique or reflective of broader national trends.

THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby urge and request the Louisiana Department of Insurance to annually compile and publish data concerning the homeowners' and private passenger automobile insurance markets in Louisiana in a format that is accessible, understandable, and publicly available.

BE IT FURTHER RESOLVED that the annually reported data may include but not be limited to the following information with respect to homeowners' and private passenger automobile insurance:

- (1) Number of claims and statistics regarding the disposition of those claims.
- (2) Average insurance premium rate changes.
- (3) Comparative regional and national trend data related to rates and market participation.
- (4) Market concentration and market share data.
- (5) Number of insurers entering or withdrawing from the Louisiana market.
- (6) Number of policies that were written and nonrenewed.
- (7) Number of policies placed into Louisiana Citizens Property Insurance Corporation.
- (8) Pure loss ratio, expense ratio, and combined loss ratio data.

BE IT FURTHER RESOLVED that the Louisiana Department of Insurance shall ensure that all reported data is presented in a format understandable and accessible to members of the general public.

BE IT FURTHER RESOLVED that the Louisiana Department of Insurance shall submit a written copy of the report produced pursuant to this Resolution to the House and Senate committees on insurance and the David R. Poynter Legislative Research Library pursuant to the provisions of R.S. 24:772 no later than February 1, 2027.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the commissioner of insurance.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE