

**ACT No. 448**

2026 Regular Session

HOUSE BILL NO. 961

BY REPRESENTATIVES FARNUM AND CHASSION

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AN ACT

To enact R.S. 47:1717, relative to ad valorem tax; to extend eligibility to certain trusts for the ad valorem tax exemption for property owners who are at least sixty-five years of age or older; to provide for certain requirements; to provide for applicability; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 47:1717 is hereby enacted to read as follows:

§1717. Exemption for property of a person who is at least sixty-five years of age or older or a surviving spouse; eligibility for certain trusts

A trust shall be eligible for the ad valorem tax exemption established pursuant to Article VII, Section 21(P) of the Constitution of Louisiana, which provides an exemption for a person who is at least sixty-five years of age or older or a surviving spouse of the owner, if all of the following apply:

- (1) The settlor of the trust meets the conditions for eligibility established pursuant to Article VII, Section 21(P) of the Constitution of Louisiana.
- (2) The settlor of the trust was the immediate prior owner of the homestead.
- (3) The naked ownership of the homestead was transferred to the trust.
- (4) The settlor retained a usufruct on the homestead.
- (5) The settlor continues to occupy the homestead.
- (6) The settlor would be eligible for the exemption established pursuant to Article VII, Section 21(P) of the Constitution of Louisiana had he retained the naked ownership of the homestead.

1           Section 2. The provisions of this Act shall apply to taxable years beginning on or  
2 after January 1, 2028.

3           Section 3. This Act shall become effective on January 1, 2028, but only if the  
4 proposed amendment of Article VII of the Constitution of Louisiana contained in the Act  
5 which originated as House Bill No. 514 of this 2026 Regular Session of the Legislature is  
6 adopted at a statewide election and becomes effective.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_