

**ACT No. 777**

2026 Regular Session

HOUSE BILL NO. 250

BY REPRESENTATIVE TURNER

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AN ACT

To amend and reenact R.S. 42:1124.2(C)(9)(e) and 1124.2.1(C)(7)(a) and to enact R.S. 42:1114(F) and 1114.3(F), relative to financial disclosure requirements; to provide for the disclosure requirements for individuals serving on certain boards and commissions; to provide for the disclosure requirements for immediate family members of such individuals; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 42:1124.2(C)(9)(e) and 1124.2.1(C)(7)(a) are hereby amended and reenacted and R.S. 42:1114(F) and 1114.3(F) are hereby enacted to read as follows:

§1114. Financial disclosure

\* \* \*

F. Notwithstanding the provisions of Subsection A of this Section, a member of the immediate family of an appointed member of a board or commission shall not be required to disclose information required by this Section.

\* \* \*

§1114.3. Disaster or emergency contracts; prohibition; disclosure

\* \* \*

F. Notwithstanding the provisions of Subsection B of this Section, a member of the immediate family of an appointed member of a board or commission shall not be required to disclose information required by this Section.

\* \* \*

1 §1124.2. Financial disclosure; certain elected officials; members of certain boards  
2 and commissions; ethics administrator

3 \* \* \*

4 C. The financial statement required by this Section shall be filed on a form  
5 prescribed by the Board of Ethics and shall include the following information:

6 \* \* \*

7 (9) The name and address of each creditor, and name of each guarantor, if  
8 any, to whom the individual or spouse owes any liability which exceeds ten thousand  
9 dollars on the last day of the reporting period excluding:

10 \* \* \*

11 (e) Any loan from an immediate family member, ~~unless such family member~~  
12 ~~is a registered lobbyist, or his principal or employer is a registered lobbyist, or he~~  
13 ~~employs or is a principal of a registered lobbyist, or unless such family member has~~  
14 ~~a contract with the state.~~

15 \* \* \*

16 §1124.2.1. Financial disclosure; members of boards and commissions

17 \* \* \*

18 C. The financial statement required by this Section shall be filed on a form  
19 prescribed by the Board of Ethics and shall include the following information:

20 \* \* \*

21 (7) One of the following:

22 (a) A certification that ~~neither~~ the individual ~~nor any member of his~~  
23 ~~immediate family~~ has not had a personal or financial interest in any entity, contract,  
24 or business or a personal or financial relationship that in any way posed a conflict of  
25 interest which affected the impartial performance of the individual's duties as a  
26 member of the board or commission.

27 \* \* \*

28 Section 2. Act No. 190 of the 2024 Regular Session of the Legislature shall be given  
29 retroactive application to January 1, 2023.

1           Section 3. This Act shall become effective upon signature by the governor or, if not  
2 signed by the governor, upon expiration of the time for bills to become law without signature  
3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
4 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
5 effective on the day following such approval.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_