

RÉSUMÉ DIGEST

ACT 642 (HB 407)

2026 Regular Session

Larvadain

Existing law provides for the M.J. Foster Promise Program, a financial assistance program for students attending a two-year public postsecondary education institution or proprietary school who are enrolled in certain qualified programs. Provides for specific initial eligibility requirements, including that a student:

- (1) Be at least 20 years old in the 2024-2025 award year.
- (2) Be at least 19 years old in the 2025-2026 award year.

Prior law provided that a student:

- (1) Be at least 18 years old in the 2026-2027 award year.
- (2) Be at least 17 years old in the 2027-2028 award year and thereafter.

New law instead provides that a student be at least 21 years old in the 2026-2027 and the 2027-2028 award years and further requires that a student:

- (1) Be at least 18 years old in the 2028-2029 award year.
- (2) Be at least 17 years old in the 2029-2030 award year and thereafter.

New law provides that a recipient who is initially eligible in the 2024-2025 or 2025-2026 award years remains eligible if he meets requirements for maintaining eligibility as provided in existing law (R.S. 17:3047.3). Requires the Bd. of Regents to submit a report to the House and Senate committees on education by Jan. 1, 2028, that includes certain information and data relative to the program.

Effective July 1, 2026.

(Amends R.S. 17:3047.2(A)(1))