

RÉSUMÉ DIGEST

ACT 940 (SB 487)

2026 Regular Session

Owen

Prior law prohibited a lease providing for a rental arrangement for charitable gaming premises or equipment from payment in excess of the reasonable market rental rate for the premises or equipment and prior law prohibited any payment from being based on a percentage of gross receipts or profits derived from a game of chance.

New law requires the lease or other agreement providing for a rental arrangement for charitable gaming premises or equipment be mutually agreed to by the parties and that it be in writing.

Prior law prohibited a lease of any premises by a commercial lessor to any charitable organization for any charitable gaming session that provides for payment in excess of the reasonable market rental rate for the premises as provided in the local licensing ordinance.

New law prohibits a lease from providing a rental for less than a two-hour session.

New law retains existing law, but requires the lease or other agreement to be mutually agreed to by the parties and that it be in writing.

New law repeals prior law that prohibited the combining of financial interests between entities or persons conducting charitable games of chance, the manufacturer, the distributor, or lease holder of the premises.

Effective August 1, 2026.

(Amends R.S. 4:715(A)(7) and 719(B); repeals R.S. 4:727)