RÉSUMÉ DIGEST

ACT 525 (SB 521) **2026 Regular Session** **Boudreaux**

Existing law prohibits any person other than a licensed financial institution from using certain terms and words as part of its name or title.

New law retains existing law and provides that in a bank merger or consolidation, the surviving or resulting bank may use the name of the nonsurviving bank if disclosing the facility is a branch of the insured institution, use the legal name of the insured institution, staff is educated on addressing customer confusion, and depositors acknowledge branch is not separately insured.

Effective May 29, 2026.

(Adds R.S. 6:356)