

RÉSUMÉ DIGEST

ACT 401 (HB 515)

2026 Regular Session

Marcelle

Existing law authorizes the governing authority of each political subdivision to sell adjudicated property at a public sale to the highest bidder. In connection with these sales, gives governing authorities the option to require appraisals and set minimum bids.

Existing law provides an exception to the public bidding requirement through which a governing authority of a political subdivision may allow an adjoining landowner to purchase adjudicated property at a price set by the governing authority if the authority determines that the landowner has maintained the property for one year prior to the sale.

New law adds an exception to the public bidding requirement through which a governing authority of a political subdivision may sell adjudicated property with an appraised value of less than \$50,000 directly to a buyer at a fixed price if the political subdivision previously offered the property at a public sale for purchase by the highest bidder, in accordance with existing law, within the prior 12 months. Requires that the sale price be established by resolution or ordinance of the governing authority.

Effective August 1, 2026.

(Amends R.S. 47:2202(D))