

RÉSUMÉ DIGEST

ACT 551 (HB 417)

2026 Regular Session

Zeringue

Existing law establishes the Hazardous Waste Site Cleanup Fund (fund), which receives sums from the hazardous waste tax and sums recovered from judgements, settlements, and assessed civil and criminal penalties from parties responsible or potentially responsible for active or abandoned site remediation or cleanup. Further requires monies in the fund to be used for purposes which include funding the operating expenses of inactive and abandoned sites activities, defraying costs associated with hazardous waste sites, such as investigation, testing, containment, quarantining, control, and cleanup, and matching funds for federal grants.

Prior law limited the balance of the fund from exceeding \$6M.

New law increases the maximum balance of the fund from \$6M to \$8M and, beginning Jan. 1, 2027, and thereafter, requires the state treasurer to annually adjust the maximum balance by the percentage increase in the Consumer Price Index for the previous calendar year.

Existing law requires the treasurer to deposit all excess funds into the Environmental Trust Dedicated Fund Account.

Effective July 1, 2026.

(Amends R.S. 30:2205(A)(1))