

AN ACT

To enact R.S. 47:297(N), relative to individual income tax; to provide a credit for certain amounts related to living organ donation; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 47:297(N) is hereby enacted to read as follows:

§297. Reduction to tax due

* * *

N.(1) There shall be allowed a credit against individual income tax due in a taxable year equal to the following amounts incurred by a taxpayer during his tax year if related to the taxpayer's travel or absence from work because of a living organ donation by the taxpayer or the taxpayer's spouse:

(a) The unreimbursed cost of travel paid by the taxpayer to and from the place where the donation operation occurred.

(b) Unreimbursed lodging expenses paid by the taxpayer.

(c) Wages or other compensation lost because of the taxpayer's absence during the donation procedure and convalescence.

(2) The credit provided for by this Section shall not exceed ten thousand dollars per organ donation. It shall be allowed against the income tax for the taxable period in which the credit is earned. If the tax credit exceeds the amount

1 of such taxes due, then any unused credit may be carried forward as a credit
2 against subsequent tax liability for a period not to exceed ten years.

3 Section 2. This Act shall become effective July 1, 2005 and shall be applicable to
4 organ donations occurring during tax years beginning on and after January 1, 2005.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____