The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl B. Cooper.

DIGEST

<u>Present law</u> delineates eight procedures for the administrator to utilize in computing unemployment benefits based on the balance in the Unemployment Trust Fund.

<u>Proposed law</u> requires that the fund administrator use Procedure 3 (used when the applied trust fund balance is equal to or greater than \$900 million) when determining benefits in calendar 2006.

<u>Proposed law</u> requires that the administrator apply Procedure 1 (used when the applied trust fund balance is less than \$750 million) when determining benefits in calendar 2006 if the Revenue Estimating Conference adopts a projection of the Unemployment Trust Fund balance on August 31, 2006 that is less than \$425 million.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 23:1474(J))