DIGEST

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Hebert HB No. 31

Abstract: Prohibits a contractor awarded a contract for disaster recovery work from retaining more than 15% of the contract amount if work under the contract is subcontracted to another person.

<u>Proposed law</u> prohibits a contractor from retaining more than 15% of a disaster recovery work contract if work for the contract is subcontracted and the contract is funded with federal funds.

<u>Proposed law</u> defines this prohibited activity as an unlawful, unfair, or deceptive act or practice.

(Adds R.S. 51:1425)