First Extraordinary Session, 2005

## HOUSE CONCURRENT RESOLUTION NO. 23

## BY REPRESENTATIVE K. CARTER

## INSURANCE/FLOOD: Memorializes the United States Congress to increase the coverage limit for a single-family structure under the National Flood Insurance Program from \$250,000 to \$500,000

1	A CONCURRENT RESOLUTION
2	To memorialize the United States Congress to increase the coverage limit for a single-family
3	structure under the National Flood Insurance Program from two hundred fifty
4	thousand dollars to five hundred thousand dollars.
5	WHEREAS, the National Flood Insurance Program (NFIP), administered by Federal
6	Emergency Management Agency (FEMA), makes federally backed flood insurance available
7	in communities that adopt and enforce floodplain management ordinances to reduce further
8	flood losses; and
9	WHEREAS, flood damage, unlike wind damage, is not covered by homeowners'
10	insurance policies but must be purchased separately; and
11	WHEREAS, flood insurance may be purchased through insurance companies and
12	licensed insurance agents; and
13	WHEREAS, the maximum coverage amount for a single-family structure under NFIP
14	is two hundred fifty thousand dollars; and
15	WHEREAS, Hurricanes Katrina and Rita struck the state of Louisiana causing
16	unprecedented and severe flooding and damage to the southern part of the state, devastating
17	the lives of many citizens of the state, and causing damage or destruction of their property;
18	and
19	WHEREAS, a substantial number of those single-family structures which suffered
20	damage or destruction from these recent hurricanes are valued well in excess of two hundred

- 1 fifty thousand dollars, creating a severe gap between coverage limits and the cost of
- 2 repairing or replacing such homes.

THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
memorialize the United States Congress to increase the coverage limit for a single-family
structure under NFIP from two hundred fifty thousand dollars to five hundred thousand
dollars.
BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
presiding officers of the Senate and the House of Representatives of the Congress of the
United States of America and to each member of the Louisiana congressional delegation.

## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument.

K. Carter

HCR No. 23

Memorializes the U.S. Congress to increase the coverage limit for a single-family structure under the National Flood Insurance Program <u>from</u> \$250,000 to \$500,000.