
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Angela Lockett De Jean.

DIGEST

Present law provides for a sales tax exemption for natural gas. That exemption has been "suspended" for 3.8 of the 4 cents of state sales tax as follows:

From 2.8 of the 4 cents of state sales tax from July 1, 2004 through June 30, 2009 {R.S. 47:302(R) and 331(P)}.

From 1 of the 4 cents of state sales tax for all periods after July 1, 2004 {R.S. 47:321(H)}.

Proposed law limits the price of natural gas which is taxed and is not otherwise exempt to \$6.20 MMBtu.

Effective January 1, 2006.

(Adds R.S. 47:301 (3)(j) and (13)(l))