HLS 051ES-49 ENGROSSED

First Extraordinary Session, 2005

HOUSE BILL NO. 3

1

BY REPRESENTATIVE TOOMY

RECORDS/RECORDATION: Changes the effective date of Act 169 of the 2005 Regular Session of the Legislature of Louisiana (Item #67)

AN ACT

2 To amend and reenact Section 10 of Act 169 of the 2005 Regular Session of the Legislature 3 of Louisiana, relative to the recordation of documents in the mortgage and 4 conveyance records and the consolidation of the laws affecting the recordation of 5 documents; to change the effective date of the Act; and to provide for related 6 matters. 7 Be it enacted by the Legislature of Louisiana: Section 1. Section 10 of Act 169 of the 2005 Regular Session of the Legislature of 8 9 Louisiana is hereby amended and reenacted to read as follows: 10 Section 10. The provisions of this Act shall become effective on January 1, 11 2006 July 1, 2006. 12 Section 2. This Act shall become effective upon signature by the governor or, if not 13 signed by the governor, upon expiration of the time for bills to become law without signature 14 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If 15 vetoed by the governor and subsequently approved by the legislature, this Act shall become 16 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument.

Toomy HB No. 3

Abstract: Changes the effective date of Act 169 of the 2005 R.S. from 1/1/06 to 7/1/06.

<u>Present law</u> provides that Act 169 of the 2005 R.S., which Act provided for the recordation of documents in the mortgage and conveyance records and the consolidation of the laws affecting the recordation of documents, shall take effect on Jan. 1, 2006.

Proposed law provides that Act 169 of the 2005 R.S. shall take effect on July 1, 2006.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends §10 of Act 169 of the 2005 R.S.)