



LEGISLATIVE FISCAL OFFICE

Fiscal Note

Fiscal Note On: **HCR 1** HLS 051ES 120  
Bill Text Version: **ORIGINAL**  
Opp. Chamb. Action:  
  
Sub. Bill For.:  
Proposed Amd.:

<b>Date:</b> November 10, 2005 9:57 AM	<b>Author:</b> PINAC
<b>Dept./Agy.:</b> Executive/Racing Commission	
<b>Subject:</b> Live Racing Days	<b>Analyst:</b> Evan Brasseaux

RACING/HORSE

OR -\$515,818 SG RV See Note

Page 1 of 1

Suspends the provision of law requiring minimum number of live racing days (Item #50)

The proposed resolution suspends R.S. 4:214.1, which requires licensed associations to conduct a minimum number of live racing days unless the association is prevented from live racing as a result of a natural disaster, until 60 days after the adjournment of the 2005 First Extraordinary Session. The resolution specifically references the Fairgrounds Race Course and Churchill Downs Louisiana Horseracing Company, LLC.

EXPENDITURES	2005-06	2006-07	2007-08	2008-09	2009-10	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	(\$261,631)	\$0	\$0	\$0	\$0	(\$261,631)
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	(\$261,631)	\$0	\$0	\$0	\$0	(\$261,631)

REVENUES	2005-06	2006-07	2007-08	2008-09	2009-10	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	(\$515,818)	\$0	\$0	\$0	\$0	(\$515,818)
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	(\$515,818)	\$0	\$0	\$0	\$0	(\$515,818)

EXPENDITURE EXPLANATION

The reduction of expenses for the Louisiana Racing Commission resulting from a decrease in the number of live racing days will total \$261,631. This results from the reduction of live racing days from 83 to 37 days in FY 06. Personal services and other expenditures will decrease by approximately 50% from the amount anticipated in FY 06. Expenditures will be reduced as follows:

Personal Services	\$114,143
Operating Expenses	\$7,545
Other Charges (breeder’s awards)	\$138,915
Equipment	\$1,028
Total Reduction	\$261,631

NOTE: The LSRC indicates that staff from the Fair Grounds will be utilized during the 37 race days at Louisiana Downs.

REVENUE EXPLANATION

The Louisiana State Racing Commission anticipates a loss of revenue totalling \$515,818 as a result of the reduction of live racing days from 83 to 37 days. This figure is derived by subtracting projected revenues generated during the abbreviated racing schedule at Louisiana Downs in Shreveport from the revenues which were anticipated from an 83 days schedule.

Senate

☐ 13.5.1 >= \$500,000 Annual Fiscal Cost

☐ 13.5.2 >= \$500,000 Annual Tax or Fee Change

Dual Referral Rules

House

☐ 6.8(F) >= \$500,000 Annual Fiscal Cost

☐ 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

Gregory V. Albrecht  
Chief Economist