

**SENATE COMMITTEE AMENDMENTS**

Amendments proposed by Senate Committee on Natural Resources to Original Senate Bill No. 27 by Senator Dupre

1 AMENDMENT NO. 1

2 On page 1, line 2, after "10.2" and before "of", insert "and 10.5(B) and (C)"

3 AMENDMENT NO. 2

4 On page 1, line 13, after "10.2" and before "of", insert "and 10.5(B) and (C)"

5 AMENDMENT NO. 3

6 On page 4, line 1, after "coastal" insert "protection, including"

7 AMENDMENT NO. 4

8 On page 4, line 2, delete "wetlands"

9 AMENDMENT NO. 5

10 On page 4, between lines 3 and 4, insert

11 **"(3) The fund balance limitations provided for in Paragraph (B) of this Section**  
12 **relative to the mineral revenues deposited to this fund shall not apply to**  
13 **revenues deposited pursuant to the provisions of this Paragraph.**

14 **F. References in this constitution or in law to the Wetlands Conservation**  
15 **and Restoration Fund shall mean the Coastal Protection and Restoration**  
16 **Fund."**

17 \* \* \*

18 §10.5. Mineral Revenue Audit and Settlement Fund

19 \* \* \*

20 (B) After making the allocations provided for in Paragraph (A), the treasurer shall  
21 then deposit in and credit to the Mineral Revenue Audit and Settlement Fund any such  
22 remaining revenues. Any revenues deposited in and credited to the fund shall be considered  
23 mineral revenues from severance taxes, royalty payments, bonus payments, or rentals for  
24 purposes of determining deposits and credits to be made in and to the ~~Wetlands Conservation~~  
25 ~~and Restoration Fund~~ **Coastal Protection and Restoration Fund** as provided in Article VII,  
26 Section 10.2 of this constitution. Any revenues deposited in and credited to the fund shall  
27 not be considered mineral revenues for purposes of the Budget Stabilization Fund as  
28 provided in Article VII, Section 10.3 of this constitution. Money in the fund shall be invested  
29 as provided by law. The earnings realized in each fiscal year on the investment of monies  
30 in the Mineral Revenue Audit and Settlement Fund shall be deposited in and credited to the  
31 Mineral Revenue Audit and Settlement Fund.

32 (C) After making the allocations provided for in Paragraph (A), the treasurer shall  
33 credit thirty-five million dollars to the ~~Wetlands Conservation and Restoration Fund~~ **Coastal**  
34 **Protection and Restoration Fund**, and thereafter any monies credited to the fund in any  
35 fiscal year may be annually appropriated by the legislature only for the purposes of  
36 retirement in advance of maturity through redemption, purchase, or repayment of debt of the  
37 state, pursuant to a plan proposed by the State Bond Commission to maximize the savings  
38 to the state; for payments against the unfunded accrued liability of the public retirement

1 systems which are in addition to any payments required for the annual amortization of the  
2 unfunded accrued liability of the public retirement systems, required by Article X, Section  
3 29 of this constitution; however, any such payment to the public retirement systems shall not  
4 be used, directly or indirectly, to fund cost-of-living increases for such systems; and for  
5 deposit in the ~~Wetlands Conservation and Restoration Fund~~ **Coastal Protection and**  
6 **Restoration Fund.**"