First Extraordinary Session, 2005

HOUSE CONCURRENT RESOLUTION NO. 4

BY REPRESENTATIVE HUTTER

INSURANCE: Memorializes congress to create the National Wind Insurance Program

1   A CONCURRENT RESOLUTION

2   To memorialize the United States Congress to take such actions as are necessary to create

3   the National Wind Insurance Program.

4   WHEREAS, congress created the National Flood Insurance Program (NFIP) in 1968

5   in response to the rising cost of taxpayer-funded disaster relief for flood victims and the

6   increasing amount of damage caused by floods; and

7   WHEREAS, in the wake of the widespread damage and devastation caused by recent

8   hurricanes, it is only appropriate that congress consider a similar program for wind

9   insurance; and

10   WHEREAS, when claim issues are addressed following a hurricane, the separation

11   of damages between wind coverage and flood coverage is potentially contentious and

12   difficult to resolve; and

13   WHEREAS, homeowners in areas that have been stricken by hurricanes face the

14   possibility of being dropped by their homeowners' insurance companies and being unable

15   to obtain future coverage to protect them in the case of future disasters; and

16   WHEREAS, it would be in the best interest of citizens living in storm-prone areas

17   to have the opportunity to participate in a federal wind insurance program.

18   THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby

19   memorialize the United States Congress to take such actions as are necessary to create the

20   National Wind Insurance Program.

1   BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the

2   presiding officers of the Senate and the House of Representatives of the Congress of the

3   United States of America and to each member of the Louisiana congressional delegation.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument.

Hutter   HCR No. 4

Memorializes congress to create the National Wind Insurance Program.