

First Extraordinary Session, 2005

HOUSE CONCURRENT RESOLUTION NO. 23

BY REPRESENTATIVES K. CARTER, ERDEY, FAUCHEUX, HARRIS, HEBERT,
KLECKLEY, SCALISE, GARY SMITH, TOOMY, AND WALSWORTH

INSURANCE/FLOOD: Memorializes the United States Congress to increase the coverage limit for a single-family structure under the National Flood Insurance Program from \$250,000 to \$500,000

1 A CONCURRENT RESOLUTION

2 To memorialize the United States Congress to increase the coverage limit for a single-family
3 structure under the National Flood Insurance Program from two hundred fifty
4 thousand dollars to five hundred thousand dollars.

5 WHEREAS, the National Flood Insurance Program (NFIP), administered by Federal
6 Emergency Management Agency (FEMA), makes federallybacked flood insurance available
7 in communities that adopt and enforce floodplain management ordinances to reduce further
8 flood losses; and

9 WHEREAS, flood damage, unlike wind damage, is not covered by homeowners'
10 insurance policies but must be purchased separately; and

11 WHEREAS, flood insurance may be purchased through insurance companies and
12 licensed insurance agents; and

13 WHEREAS, the maximum coverage amount for a single-family structure under NFIP
14 is two hundred fifty thousand dollars; and

15 WHEREAS, Hurricanes Katrina and Rita struck the state of Louisiana causing
16 unprecedented and severe flooding and damage to the southern part of the state, devastating
17 the lives of many citizens of the state, and causing damage or destruction of their property;
18 and

19 WHEREAS, a substantial number of those single-family structures which suffered
20 damage or destruction from these recent hurricanes are valued well in excess of two hundred

1 fifty thousand dollars, creating a severe gap between coverage limits and the cost of
2 repairing or replacing such homes.

3 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
4 memorialize the United States Congress to increase the coverage limit for a single-family
5 structure under NFIP from two hundred fifty thousand dollars to five hundred thousand
6 dollars.

7 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
8 presiding officers of the Senate and the House of Representatives of the Congress of the
9 United States of America and to each member of the Louisiana congressional delegation.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument.

K. Carter

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Memorializes the U.S. Congress to increase the coverage limit for a single-family structure under the National Flood Insurance Program from \$250,000 to \$500,000.