The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Jeffery T. Oglesbee.

DIGEST

<u>Proposed law</u> prohibits elected officials, whether directly, through his spouse, or through a legal entity in which such official or his spouse owns 5% or more, from deriving any thing of economic value through any contract, subcontract, or transaction related to a gubernatorially declared disaster or emergency and which the official or his spouse knew or should have known is being funded or may be reimbursed with either federal or state funds and which contract, subcontract, or transaction project.

<u>Proposed law</u> further provides that violations will be subject to any and all penalties provided under the Code of Governmental Ethics.

(Adds R.S. 42:1114.3)