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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Thoms L. Tyler.

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## DIGEST

Present constitution provides for the establishment of a Budget Stabilization Fund, the deposits into the fund, and appropriations from the fund in certain circumstances related to revenue shortfalls. Limits appropriations from the fund to one-third of the fund balance, which may be appropriated after two-thirds vote of both houses of the legislature.

Proposed constitutional amendment authorizes the legislature, by two-thirds vote, to appropriate monies in the fund from the current fiscal year to be used to continue operating those governmental agencies which provide for health, safety, and education to the citizens of the state when a disaster or emergency has been declared by the governor.

Specifies submission of the amendment to the voters at the statewide election to be held on February 4, 2006.

(Adds Const. Art. VII, §10.3(C)(5))