

First Extraordinary Session, 2005

HOUSE CONCURRENT RESOLUTION NO. 4

BY REPRESENTATIVE HUTTER

INSURANCE: Memorializes congress to create the National Wind Insurance Program

1 A CONCURRENT RESOLUTION

2 To memorialize the United States Congress to take such actions as are necessary to create
3 a national wind insurance program to be combined with the National Flood Insurance
4 Program in order to create a national catastrophe insurance program.

5 WHEREAS, congress created the National Flood Insurance Program (NFIP) in 1968
6 in response to the rising cost of taxpayer-funded disaster relief for flood victims and the
7 increasing amount of damage caused by floods; and

8 WHEREAS, in the wake of the widespread damage and devastation caused by recent
9 hurricanes, it is only appropriate that congress consider a similar program that would also
10 provide wind insurance; and

11 WHEREAS, when claim issues are addressed following a hurricane, the separation
12 of damages between wind coverage and flood coverage is potentially contentious and
13 difficult to resolve; and

14 WHEREAS, homeowners in areas that have been stricken by hurricanes face the
15 possibility of being dropped by their homeowners' insurance companies and being unable
16 to obtain future coverage to protect them in the case of future disasters; and

17 WHEREAS, it would be in the best interest of citizens living in storm-prone areas
18 to have the opportunity to participate in a federal catastrophe insurance program.

19 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
20 memorialize the United States Congress to take such actions as are necessary to create a

1 national wind insurance program to be combined with the National Flood Insurance Program
2 in order to create a national catastrophe insurance program.

3 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
4 presiding officers of the Senate and the House of Representatives of the Congress of the
5 United States of America and to each member of the Louisiana congressional delegation.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument.

Hutter

HCR No. 4

Memorializes congress to combine the National Flood Insurance Program with a national catastrophe insurance program that includes a national wind insurance program.

Summary of Amendments Adopted by House

House Floor Amendments to the engrossed bill.

1. Deletes urging creation of National Wind Insurance Program.
2. Adds urging the combination of wind insurance program with the flood insurance program.