

First Extraordinary Session, 2005

HOUSE CONCURRENT RESOLUTION NO. 4

BY REPRESENTATIVE HUTTER

A CONCURRENT RESOLUTION

To memorialize the United States Congress to take such actions as are necessary to create a national wind insurance program to be combined with the National Flood Insurance Program in order to create a national catastrophe insurance program.

WHEREAS, congress created the National Flood Insurance Program (NFIP) in 1968 in response to the rising cost of taxpayer-funded disaster relief for flood victims and the increasing amount of damage caused by floods; and

WHEREAS, in the wake of the widespread damage and devastation caused by recent hurricanes, it is only appropriate that congress consider a similar program that would also provide wind insurance; and

WHEREAS, when claim issues are addressed following a hurricane, the separation of damages between wind coverage and flood coverage is potentially contentious and difficult to resolve; and

WHEREAS, homeowners in areas that have been stricken by hurricanes face the possibility of being dropped by their homeowners' insurance companies and being unable to obtain future coverage to protect them in the case of future disasters; and

WHEREAS, it would be in the best interest of citizens living in storm-prone areas to have the opportunity to participate in a federal catastrophe insurance program.

THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby memorialize the United States Congress to take such actions as are necessary to create a national wind insurance program to be combined with the National Flood Insurance Program in order to create a national catastrophe insurance program.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the presiding officers of the Senate and the House of Representatives of the Congress of the United States of America and to each member of the Louisiana congressional delegation.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE