The original instrument was prepared by Carla S. Roberts. The following digest, which does not constitute a part of the legislative instrument, was prepared by Diane M. Burkhart.

DIGEST

Cain (SB 15)

<u>Present law</u> requires each elected official (other than a legislator), his spouse, and any business enterprise in which he has a substantial economic interest, who derives anything of economic value through a contract or other subcontract from the state or any political subdivision will disclose the following:

- (a) The amount of income or value of anything of economic value derived;
- (b) The nature of the business activity;
- (c) The name and address, and relationship to the elected official, if applicable; and
- (d) The name and business address of the political subdivision, if applicable.

<u>Proposed law</u> retains <u>present law</u> but also requires that each official (other than a member of the legislature), whether appointed or elected, and each member of his or her immediate family who derives a thing of economic value through any transaction where funds are received from, in whole or in part, or reimbursed, in whole or in part, by the U.S. government in connection with any disaster recovery to report such transaction to the Board of Ethics. Specifies that this requirement does not apply to any products sold unless such products are sold pursuant to a procurement order from the U.S. government. Also, specifies that the requirement does not apply to licensed attorneys.

<u>Present law</u> requires each member of the legislature to file a report with the clerical officer of the house to which he belongs, by July first of each year of his or her term of office, showing any and all income exceeding \$250 received during the immediately preceding calendar year by such member, the spouse of such member, or any business enterprise in which such member and/or his spouse owns at least 10%, which is received from the state or any political subdivision.

<u>Proposed law</u> retains <u>present law</u> but requires any legislator to report any money received from the U.S. government, whether the payment is made directly to the legislator or is subject to reimbursement by the U.S. government or whether the payment is made to the legislator through a subcontract where the contractor receives funds or is reimbursed by the U.S. government. This provision only applies to work performed in areas designated by the governor, pursuant to the proclamation of a state of emergency. Specifies that this requirement does not apply to any products sold unless such products are sold pursuant to a procurement order from the U.S. government. Also, specifies that the requirement does not apply to licensed attorneys.

(Adds R.S. 42:1114(D) and 1114.1(A)(1)(c))

Summary of Amendments Adopted by Senate

<u>Committee Amendments Proposed by Senate Committee on Senate and Governmental Affairs to the original bill.</u>

1. Specifies that these additional reporting requirements do not apply to any products sold unless such products are sold pursuant to a procurement order from the U.S. government nor to licensed attorneys.