



OFFICE OF LEGISLATIVE AUDITOR

Fiscal Note

Fiscal Note On: SB 19 SLS 051ES 194
Bill Text Version: ENGROSSED
Opp. Chamb. Action:
Sub. Bill For.:
Proposed Amd.:

Date: November 15, 2005 8:17 AM
Dept./Agy.: Local Government
Subject: Ad Valorem Tax Deadlines
Author: MOUNT
Analyst: Cheryl Tucker-Smith

TAX/AD VALOREM EG DECREASE LF RV See Note Page 1 of 1
Authorizes extensions or suspends various deadlines for 2005 taxes and makes technical changes to present law by changing specified dates to time limits expressed in number of days. (gov siq)

Purpose of Bill: This measure extends the deadline for public inspection and certification of the tax rolls in Orleans parish for tax year 2006. It suspends and waives the August 15 to September 15 inspection period for all parishes other than Orleans for 2005. Changes the deadline for the filing of the tax rolls in Orleans Parish for the 2006 tax year from October 15, 2005 to January 30, 2006. Also, moves the start of tax collection from January 1 to as soon as practicable after the January 30 filing deadline. For the 2006 tax year only, taxes will be considered delinquent in Orleans Parish after May 15, 2006 instead of February 1, 2006. For all parishes, allows that no forced collection of taxes shall be made before 30 days after the deadline for tax payment and that interest on delinquent taxes will begin 30 days after the deadline for payment of taxes. Changes deadlines for notices of delinquency for movable property to the day of the deadline for payment of taxes and for immovable property to the second day after the deadline to pay taxes, including notices of delinquency to mortgagees.

Table with 7 columns: EXPENDITURES, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2005-06, 2006-07, 2007-08, 2008-09, 2009-10, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on local governmental expenditures as a result of this measure. This measure changes deadlines associated with the ad valorem assessment and collection process. However, it does not add any items that would cause an increase in expenditures.

REVENUE EXPLANATION

There may be an decrease in local governmental revenues as a result of this measure. This measure postpones the collection of interest on delinquent taxes for one month which will result in the loss of revenue for that month. However, until the properties in the devastated areas are reassessed we cannot determine a value for this loss of revenue.

Senate Dual Referral Rules
13.5.1 >= \$500,000 Annual Fiscal Cost
13.5.2 >= \$500,000 Annual Tax or Fee Change

House
6.8(F) >= \$500,000 Annual Fiscal Cost
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

Signature of David K. Greer
David K. Greer
Director, Performance Audit