SB 10 By Senator Nevers

KEYWORD AND SUMMARY AS IT LEFT THE SENATE

UNEMPLOYMENT COMP. Provides for unemployment compensation benefits. (gov sig)

SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

1. Changes effective date to January 1,2006.

DIGEST OF THE SENATE BILL AS IT LEFT THE SENATE

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl B. Cooper.

DIGEST

Nevers (SB 10)

<u>Present law</u> delineates eight procedures for the administrator to utilize in computing unemployment benefits based on the balance in the Unemployment Trust Fund.

<u>Proposed law</u> requires that the fund administrator use Procedure 3 (used when the applied trust fund balance is equal to or greater than \$900 million) when determining benefits in calendar year 2006.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 23:1474(J))

DRAFTER
TITLE