
The original instrument was prepared by Thomas L. Tyler. The following digest, which does not constitute a part of the legislative instrument, was prepared by Todd Parker.

DIGEST

Shepherd (SB 96)

Proposed law provides for "sales tax holidays" between 3:00 P.M. Tuesday, December 6, 2005, and midnight Sunday, December 11, 2005, affecting only the sales tax levied by the state and the Louisiana Tourism Promotion District. Local sales and use taxes will not be affected by the proposed holidays.

The holidays apply only to consumers and not businesses. The exemption is not applicable to motor vehicles that will be titled or to items costing more than \$25,000.

Proposed law provides that the terms of proposed law shall be voluntary for retail dealers. Requires all retailers who intend to not grant the sales tax holiday to notify the Department of Revenue not less than 3 days prior to the holiday period and to prominently display public notice signs in their establishment to that effect.

Proposed law further provides that all retail dealers who must make adjustments to their cash registers resulting from offering the sales tax holiday shall be reimbursed at a rate of \$50 per cash register.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 47:305.54)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the original bill.

1. Expands the holiday period from a one-day period to a six-day period.
2. Lowers the exemption from one for items costing \$50,000 or less to one for items costing \$25,000 or less.

Senate Floor Amendments to the engrossed bill.

1. Makes proposed law voluntary for retail dealers.
2. Requires all retailers who intend to not grant the sales tax holiday to notify the Department of Revenue not less than 3 days prior to the holiday period and to prominently display public notice signs in their establishment to that effect.
3. Provides that all retail dealers who must make adjustments to their cash registers resulting from offering the sales tax holiday shall be reimbursed at a rate of \$50 per cash register.