

HOUSE SUMMARY OF SENATE AMENDMENTS

House Concurrent Resolution No. 43 by Representative Bowler

INSURANCE/PROPERTY: Memorializes congress to enact comprehensive natural disaster insurance legislation that will encourage insurance company reserving for future catastrophes by making such reserves deductible for federal income tax purposes

Synopsis of Senate Amendments

- 1. Deletes reference to “loss prevention”
- 2. Deletes paragraph on intervention by the federal government

Digest of Bill as Finally Passed by Senate

Bowler HCR No. 43

(KEYWORD, SUMMARY, AND DIGEST as amended by Senate committee amendments)

INSURANCE/PROPERTY. Memorializes congress to enact comprehensive natural disaster insurance legislation that will encourage insurance company reserving for future catastrophes by making such reserves deductible for federal income tax purposes.

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DIGEST

Memorializes the U.S. Congress to enact comprehensive natural disaster insurance legislation affecting financial capacity that will address, encourage, and support insurance company reserving for future catastrophes by making such reserves deductible for federal income tax purposes.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Insurance to the original bill.

- 1. Removes the term "loss prevention" from the resolution.
- 2. Deletes paragraph on intervention by the federal government.