SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Commerce, Consumer Protection and International Affairs to Reengrossed House Bill No. 101 by Representative Richmond

1 AMENDMENT NO. 1

- 2 On page 1, line 2 after "reenact" and before "R.S." insert "R. S. 47:6016(B)(4) and"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 3 after "Act" and before the semicolon ";" insert "and new market tax credits"

6 AMENDMENT NO. 3

- 7 On page l, between lines 6 and 7 insert the following:
- 8 "Section 1. R. S. 47:6016(B)(4) is hereby amended and reenacted to read as follows:

9 §6016. New markets tax credit

10 * * * *

11 B. As used in this Section, the following terms shall have the following meanings:

12 * * *

(4) "Qualified equity investment" and "qualified low-income community
investments" shall have the same meaning given to them in Section 45D of the Internal
Revenue Code. "Qualified low-income community investments" shall also mean
investments made in low-income communities as defined in R. S. 51:3084(11)(b).

- 17 * * * *"
- 18 AMENDMENT NO. 4
- 19 On page 1, line 7 change "Section 1." to "Section 2."
- 20 AMENDMENT NO. 5
- 21 On page 2, line 1 change "Section 2." to "Section 3."