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HOUSE FLOOR AMENDMENTS

Amendments proposed by Representative Richmond to Engrossed Senate Bill No. 55 by Senator Adley

AMENDMENT NO. 1

On page 1, line 2, after “667.1" and before “, relative” insert “ and 1471.1"

AMENDMENT NO. 2

On page 1, line 5, after “667.1" and before “hereby” delete “is” and insert in lieu thereof “and 1471.1 are”

AMENDMENT NO. 3

On page 1, between lines 16 and 17 insert the following:

“* * *

§1471.1. Homeowner's insurance; claims payments and settlements

No payment of a claim on a homeowner's insurance policy shall be considered a final settlement if the insurer fails to provide the insured with a statement that accurately reflects the amount paid under each category of coverage under the policy. The statement shall list each provision of coverage in the policy under which the insured may be entitled to payment, the maximum amount that may be paid under each category of coverage, and the amount actually included for payment under each category of coverage. The statement shall be given to the insured prior to the execution of a release by the insured.”

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.