## Pinac (HB 56)

New law defines "eligible facility".

<u>New law</u> provides if the Louisiana State Racing Commission determines that a licensed eligible facility is affected and therefore unable to conduct all or part of a scheduled race meet, authorized by the commission, due to a natural disaster, an act of God, force majeure, a catastrophe, or such other occurrence, the commission:

- (1) May authorize additional or substitute races and race days up to the number of races or race days that are unable to be conducted at the affected licensed eligible facility to be conducted at another licensed eligible facility, and upon authorization, the commission shall order the transfer of a pro rata portion of the annual net slot machine proceeds received for purses from slot machine gaming operations and those other monies received which are dedicated by <u>existing law</u> to purses at the affected facility to the other eligible facility in order to supplement purses for horse races at the facility conducting the additional or substitute races and race days.
- (2) Shall meet subsequent to November 10, 2005, and authorize a revised race meet for the affected licensed eligible facility that reflects the number of races and race days, if any, the commission determines is reasonable under the circumstances.

<u>New law</u> provides that upon notification and verification that the affected licensed eligible facility is capable of resuming races in accordance with the revised race meet schedule, if any, the commission shall order the transfer of races and race days and any remaining transferred purse funds back to the formerly affected licensed eligible facility upon a finding by the commission that said action is reasonable under the circumstances.

Provisions have retroactive application to August 29, 2005.

Effective upon signature of governor (December 6, 2005).

(Adds R.S. 4:147.1)