
DIGEST

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LaFleur

HB No. 335

Abstract: Repeals the annual \$5 fee paid by a mortgagee in order to receive the notice of delinquency of ad valorem taxes, and authorizes a new one-time \$20 fee paid to the sheriff in order to receive a notice of tax delinquency of ad valorem taxes.

Present law provides that a mortgagee requiring notice of delinquency of ad valorem taxes shall pay the sum of \$5 annually, per assessment, to the sheriff to defray the cost of providing the notice of delinquency.

Proposed law repeals the \$5 fee, and authorizes a new one-time \$20 fee paid to the sheriff in order to receive a notice of tax delinquency of ad valorem taxes for the full term of the mortgage, or until the sheriff receives notice of cancellation of the mortgage.

Proposed law requires the mortgage holder to maintain current mailing and mortgage holder information.

(Amends R.S. 47:2180.1(A))