

SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 288 by Senator Kostelka

AMENDMENT NO. 1

On page 1, delete line 2, and insert "To amend and reenact R.S. 47:1835(D)(1) and (4), 1989.1(B), and 1998.1,"

AMENDMENT NO. 2

On page 1, line 7, after "R.S. 47:" insert "1835(D)(1)and (4),"

AMENDMENT NO. 3

On page 1, between lines 8 and 9, insert the following:

"§1835. Employment of secretary, clerical help and experts; creation of commission expense fund; authorization for deposits and collection of assessments

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D.(1) In addition to the powers contained in R.S. 47:1837 et seq., the tax commission is authorized to make or cause to be made by any of its authorized agents or assistants, audits or examinations of any return due under R.S. 47:1852 and the property, place of business, books, records, activity, and programs of any taxpayer, or any other individual or business entity or venture insofar as said property, places of business or activity, books, records, and programs may affect, clarify, or disclose the liability of any person, entity, activity, venture, or property for any tax under Chapters 2 and 3 of this Subtitle. In any year in which the Louisiana Tax Commission performs audits, at least two taxpayers, companies, or individuals shall be audited from a list ~~submitted by the Louisiana Assessors' Association~~ **compiled by the Louisiana Tax Commission pursuant to objective standards and criteria, all in accordance with the rules and regulations of the Louisiana Tax Commission.**

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(4) The tax commission shall ~~receive~~ **be reimbursed for its direct costs associated with the audits or examinations conducted pursuant to this Section, up to** ten percent of the additional tax, penalty, and interest collected, and said funds shall be paid over to the tax commission for deposit in its expense fund for its use in carrying on its operations as provided for herein.

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AMENDMENT NO. 4

On page 2, delete line 10

AMENDMENT NO. 5

On page 2, line 11, change "Section 3." to "Section 2."