



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB 810** HLS 99- 1510

Bill Text Version: **ORIGINAL**

Opp Chamb Action:

Sub Bill For:

Proposed Amd:

Date: April 20, 1999 6:09 AM	Author: LANCASTER
Dept/Agy: Civil Service / Ethics Administration	Analyst: Kenyetta Sewell
Subject:	

CAMPAIGN FINANCE

Requires certain reports in the case of deficits and surpluses of campaign funds

This legislation decreases the amount of deficit in campaign funds of candidates and election committees which require supplemental reports from \$2,500 to \$1,000. The legislation would also require candidates and committees whose final report shows a surplus, to file supplemental reports until the surplus is disposed of. Additionally, this legislation would provide for other various reporting requirements relative to contributions and repayment of loans.

ESTIMATED FISCAL IMPACT:

EXPENDITURES	1999-00	2000-01	2001-02	2002-03	2003-04	5 YEAR TOTAL
State General Fd.	\$1,553	\$1,553	\$1,553	\$1,553	\$1,553	\$7,765
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Stat. Deds./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$1,553	\$1,553	\$1,553	\$1,553	\$1,553	\$7,765

REVENUES	1999-00	2000-01	2001-02	2002-03	2003-04	5 YEAR TOTAL
State General Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Stat. Deds./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPLANATION OF ESTIMATES:

EXPENDITURES:

This legislation is estimated to increase expenditures \$1,553 per year. According to the Board of Ethics, this legislation would increase the number of notices required to be sent to candidates. There are currently 140 candidates who have a deficit amount between \$1,000 and \$2,500. Also, there are 287 candidates with debts over five years old. It is estimated that 750 candidates per year will have a surplus. A notice of the filing requirement with the necessary reporting forms will be sent to each of the estimated 1,177 candidates at a cost of \$.99 per mailing. A reminder notice will also be sent at a cost of \$.33 per mailing.

This fiscal note assumes the number of additional candidates and postage rates will remain constant.

REVENUES:

There is no anticipated direct effect on revenues as a result of this measure.

Dual Referral Rules

- Senate
- 13.5.1 >= \$500,000 Fiscal Cost
 - 13.5.2 >= \$500,000 Tax or Fee Change

- House
- 6.8(F) >= \$500,000 Fiscal Cost
 - 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

Robert E. Hosse

Robert E. Hosse
ECONOMIST/SECTION DIRECTOR