The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Christopher D. Adams.

DIGEST

<u>Present law</u> recognizes the retirement industry as an economic opportunity for the state.

<u>Proposed law</u> provides for recognition of the fifty year old and above demographic as an economic opportunity for the state.

<u>Present law</u> creates the Louisiana Retirement Development Commission within the office of the lieutenant governor.

<u>Proposed law</u> changes the name of the Louisiana Retirement Development Commission to the Encore Louisiana Commission.

<u>Proposed law</u> charges the Encore Louisiana Commission with the duty to attract and develop residents and tourists in the age fifty years old and above demographic to the state.

Effective August 15, 2009.

(Amends R.S. 36:4(U), R.S. 43:111(A)(9), R.S. 51:1317, 1318(A) and (D), and 1319(A)(1), (2), (3), (4), and (B)(5))