B. Gautreaux (SB 158)

Prior law recognized the retirement industry as an economic opportunity for the state.

<u>New law</u> provides for recognition of the 50 year old and above demographic as an economic opportunity for the state.

<u>Prior law</u> created the La. Retirement Development Commission within the office of the lieutenant governor.

<u>New law</u> changes the name of the La. Retirement Development Commission to the Encore Louisiana Commission.

<u>New law</u> charges the Encore Louisiana Commission with the duty to attract and develop residents and tourists in the age 50 years old and above demographic to the state.

Effective August 15, 2009.

(Amends R.S. 36:4(U), R.S. 43:111(A)(9), R.S. 51:1317, 1318(A) and (D), and 1319(A)(1), (2), (3), (4), and (B)(5))