## DIGEST

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Berthelot

HB No. 130

Abstract: Provides for the distribution of the Ascension Parish Visitor Enterprise Fund.

<u>Present law</u> establishes the Ascension Parish Visitor Enterprise Fund as a special treasury fund. The avails of the state sales tax on hotel rooms in Ascension Parish is deposited into the fund. Monies in the fund shall be used solely for promoting tourism and related purposes in Ascension Parish.

Proposed law retains present law.

<u>Present law</u> provides that the monies shall be available exclusively for use by the parish governing authority of Ascension Parish.

<u>Proposed law</u> provides that the monies shall be allocated to the parish governing authority based on the percentage of the population residing in unincorporated areas of the parish and to each of the incorporated areas based on its pro rata share of the parish's population.

Effective July 1, 2013.

(Amends R.S. 47:302.21(B))