

---

## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

---

Robideaux

HB No. 439

**Abstract:** Authorizes federal income taxes paid to be allowed as a deductible item in computing state *individual* income taxes *only*.

Present constitution authorizes equal and uniform taxes to be levied on net incomes. Further authorizes the rates for these taxes to be graduated according to the amount of net income of the taxpayer; however, the state individual and joint income tax schedule of rates and brackets shall never exceed the rates and brackets as they existed on Jan. 1, 2003.

Present constitution authorizes federal income taxes paid to be allowed as a deductible item in computing state income taxes for the same period. Proposed constitution changes present constitution to provide that federal income shall *only* be allowed as a deduction in computing state *individual* income taxes.

Provides for submission of the proposed amendment to the voters at the statewide election to be held November 4, 2014.

Effective Jan. 1, 2015.

(Amends Const. Art. VII, §4(A))