The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Angela L. DeJean.

DIGEST

<u>Present law</u> provides that for the privilege under <u>present law</u> to arise, the lessor of the movables shall deliver a copy of the lease to the owner and to the contractor not more than 10 days after the movables are first placed at the site of the immovable for use in a work.

<u>Proposed law</u> provides that for the privilege under <u>present law</u> to arise, the lessor of the movables shall deliver notice to the owner and to the contractor not more than 30 days after the movables are first placed at the site of the immovable for use in a work.

<u>Proposed law</u> provides that the notice shall contain the name and mailing address of the lessor and lessee, a description sufficient to identify the movable property placed at the site of the immovable for use in a work, state the term of rental and terms of payment and shall be signed by the lessor and lessee.

Effective August 1, 2013.

(Amends R.S. 9:4802(G)(1))