
DIGEST

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Hunter

HB No. 708

Abstract: Suspends (July 1, 2013, through June 30, 2019) authorization for dealer's compensation related to the accounting and remittance of state sales and use tax.

Present law for purposes of the state sales and use tax, authorizes compensation for the dealer for accounting for and remitting the tax. Each dealer is allowed to retain 1.1% of the amount of tax due, accounted for, and remitted to the secretary in the form of a deduction in submitting his report. This compensation shall be allowed only if the remittance of tax collections is made in a timely manner.

Proposed law retains present law but suspends the authorization for dealer's compensation as provided in present law for the period from July 1, 2013, through June 30, 2019.

Effective July 1, 2013.

(Amends R.S. 47:306(3)(a))