The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Ann S. Brown.

DIGEST

Peterson (SB 237)

<u>Present law</u> authorizes the board to include or designate as a separate subdistrict certain properties of the BioDistrict in New Orleans.

<u>Proposed law</u> retains <u>present law</u> and further authorizes the board to exclude or reduce certain properties of the district.

<u>Proposed law</u> authorizes the creation of economic development projects within the original boundaries of the downtown development district and the BioDistrict in New Orleans.

Effective August 1, 2013.

(Amends R.S. 33:9039.68(B))