SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Judiciary A to Original Senate Bill No. 156 by Senator Broome

1 AMENDMENT NO. 1

- 2 On page 1, delete lines 11 through 15 and insert the following:
- 3"A. Prior to entering into a lease agreement for a residential dwelling unit4within a multi-family residential dwelling, the lessor shall disclose in writing to5the prospective lessee any pending foreclosure action to which the multi-family6residential dwelling is subject at the time of the signing of the lease, and the7right of the lessee to receive a notification of a foreclosure action pursuant to8this Section."
- 9 AMENDMENT NO. 2
- 10 On page 1, line 17, after "*foreclosure action*," delete "*an*" and insert:

"a lessor of a multi-family residential dwelling subject to a notice of seizure in a foreclosure action shall provide written notice of the seizure to all lessees of any units within the premises."

- 14 AMENDMENT NO. 3
- 15 On page 2, delete lines 1 through 4
- 16 AMENDMENT NO. 4
- 17 On page 2, line 6, delete "<u>owner or</u>"
- 18 AMENDMENT NO. 5
- 19 On page 2, line 9, delete "<u>or tenants</u>"
- 20 AMENDMENT NO. 6
- 21 On page 2, line 11, delete "<u>owner or</u>"
- 22 AMENDMENT NO. 7
- 23 On page 2, delete line 14 through 17 and insert: "D. If a lessee"
- 24 AMENDMENT NO. 8
- 25 On page 2, line 18, delete "<u>or tenant</u>"
- 26 AMENDMENT NO. 9
- 27 On page 2, line 19, delete "<u>or tenant</u>"
- 28 AMENDMENT NO. 10
- 29 On page 2, line 21, delete "<u>or tenant</u>"
- 30 AMENDMENT NO. 11
- 31 On page 2, delete lines 22 through 27 and insert:

Page 1 of 2 This set of amendment(s) was prepared by Julie J. Baxter.

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- 1"E. The requirements of this Section shall apply to all lessors in residential2leases involving multi-family residential dwellings, including lessors who are3leasing multi-family residential dwellings subject to a federally-related4mortgage loan, and to all lessees in residential leases within a multi-family5residential dwelling, including such lessees receiving vouchers or housing6assistance dollars pursuant to Section 8 of the United States Housing Act of71937.
- 8 F. The requirements of this Section shall not apply to a federally insured
 9 financial institution which is asserting its rights as an assignee of a lessor whose
 10 property is under foreclosure or as a mortgage holder."