
HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 563 by Representative Thibaut

1 AMENDMENT NO. 1

2 On page 3, delete lines 1 through 10 in their entirety and insert the following:

3 (i) A taxpayer who employees less than fifty employees may apply for credits
4 under this Section if all of the following criteria are met:

5 (i) The taxpayer provides the department with a report from an independent
6 certified public accountant licensed in the state of Louisiana finding that:

7 (aa) The taxpayer would not financially benefit from claiming the federal
8 income tax credit for increasing research activities under 26 U.S.C. §41(a); and

9 (bb) The taxpayer is in compliance with the procedures as defined by the
10 department.

11 (ii) The taxpayer provides all supporting documentation required by the
12 department to show the amount of qualified research expenses for such taxable year.

13 AMENDMENT NO. 2

14 On page 3, delete lines 14 through 19 in their entirety and insert the following:

15 (5) The following types of businesses are ineligible to apply for or receive
16 benefits under this Section, unless specifically invited by the secretary of the
17 department to do so:

18 (i) Professional services firms as defined by departmental rule; and

19 (ii) Businesses primarily engaged in custom manufacturing and custom
20 fabricating as defined by departmental rule.