HOUSE SUMMARY OF SENATE AMENDMENTS

House Bill No. 38 by Representative Greene

RETIREMENT/REGISTR VOTER: Provides relative to employee contributions in the Registrars of Voters Employees' Retirement System

Synopsis of Senate Amendments

1. Adds effective date of June 30, 2013, to Act.

<u>Present law</u> (R.S. 11:62) establishes the rates of employee contributions for members of state and statewide retirement systems. <u>Proposed law</u> retains <u>present law</u>.

<u>Present law</u> (R.S. 11:62(13)) sets the contribution rate for the employees in ROVERS at 7%. <u>Proposed law</u> changes this <u>from</u> 7% <u>to</u> a range between 7% and 9%, as determined by the board in consultation with their actuary.

Effective June 30, 2013.

(Amends R.S. 11:62(13) and 2132(B))