SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Engrossed House Bill No. 456 by Representative Robideaux

AMENDMENT NO. 1

- 2 On page 2, line 11, after "period" delete the remainder of the line, delete line 12, and on line
- 3 13, delete "31, 2015, at the discretion of the secretary." and insert:
- 4 "of at least two months duration occurring prior to December 31, 2013, at the
- 5 discretion of the secretary."

6 AMENDMENT NO. 2

- 7 On page 2, line 16, change "Except" to the following:
- 8 "Notwithstanding the terms or provisions of any other Act or other provisions of law
- 9 to the contrary, and except"

10 AMENDMENT NO. 3

- 11 On page 2, delete line 20, and insert:
- " for payment not later than May 31, 2013; or"
- 13 AMENDMENT NO. 4
- On page 2, delete line 21, and insert:
- "(2) Taxes for taxable periods that began before"
- 16 <u>AMENDMENT NO. 5</u>
- 17 On page 2, delete lines 26 and 27
- 18 <u>AMENDMENT NO. 6</u>
- On page 3, delete 28, on line 29, delete "amnesty period" and insert:
- 20 "application. Notwithstanding the terms or provisions of any other Act or other
- 21 provisions of law to the contrary, if the amnesty application is approved"
- 22 AMENDMENT NO. 7
- On page 3, line 29, after "shall waive" change "all" to "one-half of"
- 24 <u>AMENDMENT NO. 8</u>
- 25 On page 3, line 30, after "applied." delete the remainder of the line, delete line 31, on page
- 26 4, delete line 1, and on line 2, delete "periods for which amnesty is applied."
- 27 <u>AMENDMENT NO. 9</u>
- On page 5, line 25, after "Section 4." insert "A."
- 29 AMENDMENT NO. 10

On page 6, line 3, after "Act." delete the remainder of the line, delete lines 1 through 7, and insert:

- "B.(1)All remaining monies collected pursuant to this Act shall be paid into the state treasury. After compliance with the requirements of Article VII, Section 9(B) of the Constitution of Louisiana relative to the Bond Security and Redemption Fund and prior to any money being placed into the general fund or any other fund, an amount equal to received pursuant to Paragraph (1) of this Subsection shall be credited by the Treasurer to a special fund hereby created in the state treasury to be known as the 2013 Amnesty Collections Fund. The money in the fund shall be used solely and exclusively as provided for in Paragraph (3) of this Subsection.
- (2)(a)(i)The money in the fund shall be invested by the Treasurer in the same manner as money in the state general fund and interest earned on the investment of the money shall be credited to the fund after compliance with the requirements of Article VII, Section 9(B) relative to the Bond Security and Redemption Fund.
- (ii) All unexpended and unencumbered money in the fund at the end of the year shall remain in the fund.
 - (3) The money in the fund shall be used solely and exclusively as follows:
- (a) For Fiscal Year 2013-2014, the Treasurer shall transfer from the 2013 Amnesty Collection Fund the first ten million dollars into the Rapid Response Fund, next, seventy-seven million dollars into the Louisiana Mega-Project Development Fund provided for in R.S. 51:2365, and, last, one hundred million dollars into the Coastal Protection and Restoration Fund provided for in Article VII, Section 10.2 of the Constitution of Louisiana.
- (b) Of the money remaining in the fund on July 1, 2014, the legislature may only appropriate one-half for any purpose in Fiscal Year 2014-2015.
- (c) The legislature may appropriate the balance remaining in the fund for any purpose in Fiscal Year 2015-2016."