The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Alden A. Clement Jr.

DIGEST

Kostelka (SB 78)

<u>Present law</u> provides that each of the following must annually file a financial disclosure statement with the Board of Ethics containing the specific information required by <u>present law</u>:

- (1) Each member and any designee of a member of a board or commission that has the authority to expend, disburse, or invest \$10,000 or more of funds in a fiscal year.
- (2) Each member of the State Civil Service Commission.
- (3) Each member of the Board of Commissioners of the Louisiana Stadium and Exposition District.

<u>Proposed law</u> retains <u>present law</u>, and adds the following persons to the list of those required to file a financial disclosure statement: each member of the board of any entity awarded a charter in accordance with <u>present law</u>, each member of the governing or management board of any charter school, and each member of the board of any entity serving as an educational management organization for a charter school.

Effective August 1, 2014.

(Adds R.S. 42:1124.2.1(A)(4))