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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cathy Wells.

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## DIGEST

Morrell (SB 133)

Present law provides that any person who has or controls directly or indirectly five percent or more ownership, income, or profit or economic interest in an entity which has or applies for a license or permit or enters into a casino operating contract with the state pursuant to the provisions of this Title, or who receives five percent or more revenue interest in the form of a commission, finder's fee, loan repayment, or any other business expense related to the gaming operation, or who has the ability, in the opinion of the board, to exercise a significant influence over a licensee, the casino gaming operator, a permittee, or other person required to be found suitable pursuant to the provisions of law, is also required to meet all suitability requirements and qualifications pursuant to the provisions of law.

Proposed law retains present law and requires any person who also has the capacity to exercise a significant influence over a licensee, the casino gaming operator, or a permittee, is also required to meet all suitability requirements and qualifications.

Proposed law provides that in determining whether a person has significant influence, the board or division may consider but is not limited to the following: management and decision making authority; operational control; financial relationship; receipt of gaming revenue or proceeds; financial indebtedness; and gaming related associations.

Effective August 1, 2014.

(Amends R.S. 27:28(H)(1))