

Regular Session, 2014

HOUSE BILL NO. 832

BY REPRESENTATIVE BROADWATER

TREASURER: Provides relative to permissible investment by the state treasurer of offshore revenues deposited into the Louisiana Education Quality Trust Fund

1 AN ACT

2 To enact R.S. 17:3803(B)(1)(k), relative to the investment authority of the state treasurer;  
3 to provide relative to the investment of certain monies in the Louisiana Education  
4 Quality Trust Fund; to authorize certain permissible investments; to provide for  
5 certain limitations; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 17:3803(B)(1)(k) is hereby enacted to read as follows:

8 §3803. Investment authority; treasurer

9 \* \* \*

10 B. Grant of authority

11 (1) The state treasurer is hereby authorized and directed to invest offshore  
12 revenues which are deposited into any fund created pursuant to the constitution or  
13 statutes of the state which are determined by the state treasurer to be available for  
14 investment in the following permitted investments:

15 \* \* \*

16 (k) Open-end mutual funds, closed-end mutual funds, exchange traded funds,  
17 and unit investment trusts consisting solely of international securities constructed to  
18 match or track the components of a market index provided by globally recognized  
19 index providers, including but not limited to MSCI, FTSE, Dow Jones, Standard &  
20 Poor's, Barclays, Citigroup, or any of their affiliates or successor and assigns;

